H1 2026 PALM OIL AND CASHEW PRODUCTION UPDATE

DEKEL AGRI-VISION PLC
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10 July 2026

Dekel Agri-Vision Plc / Index: AIM / Epic: DKL / Sector: Food Producers

Dekel Agri-Vision Plc

('Dekel' or the 'Company')

H1 2026 Palm Oil and Cashew Production Update

Dekel Agri-Vision Plc (AIM: DKL), the West African agriculture company focused on building a portfolio of sustainable and diversified projects, is pleased to provide its half year production update for the period ending 30 June 2026 ('H1 2026') for the Ayenouan palm oil project in Côte d'Ivoire ('Palm Oil Operation') and for our cashew processing plant at Tiebissou, Côte d'Ivoire (the 'Cashew Operation').

Palm Oil Operation Key Performance Metrics: H1 2026 vs. H1 2025

- **Palm Oil Operational Highlights:** For H1 2026, Palm Oil Operation revenue is expected to show a modest increase versus H1 2025, driven by higher Crude Palm Oil ('CPO') production and sales volumes, partially offset by lower Palm Kernel Oil ('PKO') sales volumes and broadly flat average pricing.
- **CPO Production**: 22,676 tonnes, an increase of 7.3% compared to H1 2025, supported by a 11.5% rise in FFB processed. This reflects a strong first half, including material year-on-year production growth in both April and May 2026.
- **CPO Extraction Rate**: 21.1%, slightly below the 21.9% achieved in H1 2025, although extraction rates improved in more recent months as the season progressed.
- **CPO Sales Volume**: An increase of 5.0% to 22,225 tonnes, reflecting the higher CPO production. Local demand remains strong with nearly all CPO production for H1 2026 being sold.
- **CPO Sales Price**: Broadly flat at €956 per tonne, a decrease of 0.7% compared to H1 2025. International CPO prices have remained elevated at above €1,200 per tonne throughout H1 2026, and as local production moderates in the second half of the year, the Company expects local pricing to strengthen towards these levels.

- **PKO Sales Price**: PKO prices increased 5.5% to €1,335 per tonne, remaining at strong levels. PKO production and sales volumes were lower during H1 2026, primarily reflecting higher palm kernel stock on hand at period end rather than a reduction in underlying production. This stock is expected to be processed into PKO now that the low season has commenced, supporting stronger comparative production and sales volumes in H2 2026.

	H1-2026	**H1-2025**	**Change**
Fresh Fruit Bunch ('FFB') processed (tonnes)	107,626	96,518	11.5%
CPO Extraction Rate	21.1%	21.9%	-3.7%
CPO production (tonnes)	22,676	21,128	7.3%
CPO Sales (tonnes)	22,225	21,168	5.0%
Average CPO price per tonne	€956	€963	-0.7%
Palm Kernel Oil ('PKO') production (tonnes)	1,201	1,474	-18.5%
PKO Sales (tonnes)	848	1,220	-30.5%
Average PKO price per tonne	€1,335	€1,266	5.5%

Cashew Operation Key Performance Metrics: H1 2026 vs. H1 2025

- **Cashew Operational Highlights:** The Cashew Operation delivered a strong first half of 2026, with the key operational metrics increasing materially year-on-year: RCN processed up 45.7%, cashew production up 82.0%, cashew sales volumes up 105.4% and the cashew extraction rate improving to 30.0% from 23.8% in H1 2025, largely reflecting a higher proportion of third-party RCN processed during the period.
- **RCN Purchasing:** RCN purchased declined 24.1% year-on-year as the Company drew down opening RCN inventory to support processing, rather than relying solely on fresh purchasing. Closing RCN inventory reduced by 59.1% as a result.
- **RCN Processing:** RCN processed increased by 45.7% to 3,165 tonnes, reflecting the continued ramp-up in processing capacity late last year. This includes processing of third-party RCN to produce a new specialised unpeeled product which has proven to be a successful initiative, particularly whilst we restored our internal stock levels. This product line is delivering margins comparable to our own RCN processing.
- **Processing Efficiency**: Key improvements included:
    - Better whole-to-broken nut ratios and improved equipment utilisation following the ramp-up in processing capacity
    - Increased extraction rates - the cashew extraction rate rose to 30.0% in H1 2026, up from 23.8% in H1 2025, primarily reflecting a higher proportion of third-party RCN processed during the period, together with improved whole-to-broken nut ratios and enhanced peeling performance
- **Production & Sales**: Higher processing volumes are translating directly into output and sales:
    - Cashew production increased 82.0%
    - Cashew sales volumes increased 105.4%
- **Sales Prices**: Average prices for peeled cashews (including mixed) in H1 2026 decreased by 22.1% to €4,050 per tonne, compared to the higher level of €5,200 per tonne achieved in H1 2025. This decrease partly reflects

softer global cashew prices during the period, as well as the normalisation from the strong levels seen in H1 2025, which had begun to soften during the second half of that period.

	H1-2026	H1-2025	Change
RCN Inventory			
Opening RCN Inventory (tonnes)	1,147	742	54.6%
RCN Purchased (tonnes)	3,104	4,087	-24.1%
RCN Processed (tonnes)	3,165	2,172	45.7%
Closing RCN Inventory (tonnes)	1,086	2,657	-59.1%
Cashew Processing			
Opening Cashews (tonnes)	159	79	101.3%
RCN Processed (tonnes)*	3,165	2,172	45.7%
Cashew Extraction Rate	30.0%	23.8%	26.1%
Cashew Produced (tonnes)*	948	521	82.0%
Cashew Sales (tonnes)*	996	485	105.4%
Closing Cashews (tonnes)	111	115	-3.5%
Average Sales prices per tonne			
- Peeled Cashews (including mixed)	€4,050	€5,200	-22.1%

** Cashew processing, production and sales figures include third-party RCN. These are accounted for on a processing margin basis rather than recognising the full revenue and corresponding cost of sales.*

Youval Rasin, Dekel's **Chief Executive Officer**, **said: "***Our Palm Oil Operation delivered a strong first half in 2026, with CPO production up 7.3% to 22,676 tonnes and FFB processed up 11.5%, supported by particularly strong performances in April and May. In addition, our Cashew Operation also delivered a strong first half, with production up 82.0% and sales volumes up 105.4%, driven by a 45.7% increase in RCN processed. With good momentum across both operations, we approach the second half of the year with confidence."*

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For further information, please visit the Company's website www.dekelagrivision.com or contact:

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Notes:

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa capacity crude palm oil mill and a cashew processing project in Tiebissou, which is currently scaling up production.

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